

# **BRYAN L. BODHAINE, CPA**

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## **EXPERIENCE**

### **Downing Street CPAs, PC Denver, CO (2008 - Present)**

An executive-level firm specializing in accounting, strategic transactions, interim or part-time executive level finance positions (ie part-time CFO or Controller), and business consulting services.

#### ***Managing Director / CFO***

Responsibilities and accomplishments:

- Provide CFO services to a construction company ranked as one of Colorado's top minority owned companies in 2006. Streamlined financial operations, implemented policies and procedures to safeguard company assets, managed all banking relationships, improved quality of the monthly financial reporting process and implemented a new accounting and reporting system
- Worked with executive management of a \$1B international mining company on the divestiture process of a subsidiary. Created 5 year Balance Sheet and Cashflow forecasts as required by investment bankers for inclusion in the Investment Memorandum. Managed 3 year audit by PWC and wrote financials as required by IFRS guidelines
- Provided CFO services to an international wholesale company. Assisted with capital raise and business plan, created compensation plans for sales reps, board members and advisory members, and created necessary policies and procedures
- Executive level services for Real Estate, PR & Marketing, Medical, Sports and Entertainment companies

### **The Siegfried Group, LLP Denver, CO (2007 – 2008)**

A business consulting company that provides project based accounting and finance solutions primarily to Fortune 500 companies. Approximately 400 employees nationwide.

#### ***Associate Director***

Worked with Fortune 500 clients providing high-level project based work and analytics. Responsibilities and accomplishments:

- Managed the S-1 filing of a Private Equity company with \$40B in assets under management. Project consisted of converting tax financials to GAAP and doing all accounting for General Partners, Limited Partners and Private Equity Funds
- Managed team of 15 consultants that prepared 5 years of historical consolidated financial statements on a GAAP basis. Project also included calculating carried income and profit sharing for partners based on the waterfall and their ownership points
- Reviewed and drafted footnotes and MD&A analysis for S-1 and Special Purpose financial statements in accordance with GAAP

## **The Broe Group** Denver, CO (2003 – 2007)

A Private Equity company investing primarily in Real Estate and hard-asset based businesses. Asset portfolio totaled approximately \$400M in consolidated revenues and \$1B in assets, with 2,000+ employees nationwide.

### ***Senior Director, Corporate Finance and FP&A***

Managed Corporate Finance and Financial Planning, Analysis and Reporting departments, reporting directly to CFO. Responsibilities and accomplishments:

- Led monthly financial review meetings with divisional COO's, Corporate CFO and COO. Based on the monthly results, made necessary changes to operations and performed sell/hold analysis and ROI calculations on Capex projects
- Interim CFO of portfolio Medical Device Company. Managed finance & accounting group, implemented policies and procedures, managed year-end audit and created incentive compensation plans for sales team. Company was ultimately sold to a Fortune 500 company for \$35M.
- Managed internal and external due diligence process for efforts to raise a \$400M real estate fund
- Developed companywide budget and rolling forecast for operations with \$400M in consolidated revenues along four distinct business lines. No companywide budget existed prior to 2004
- Developed a two-part (Bonus Pool & Phantom Equity) companywide incentive compensation plan to align employees' interests and ensure accountability
- Managed functional side of companywide SAP implementation including BW/BI system

### ***Associate Director, Corporate FP&A***

- Created companywide consolidated financial statements where none previously existed using automated reporting tools
- Analyzed and streamlined accounting procedures and processes, resulting in workflow revisions and organizational enhancements
- Worked with Chief Investment Officer to obtain financing for new real estate acquisitions and to re-finance current real estate holdings

## **Somera Communications, Inc.** (Nasdaq: SMRA) Santa Barbara, CA (2001 – 2003)

A publicly traded telecommunications equipment reseller. Approximately \$200M in annual revenues

### ***Corporate Controller***

Managed corporate accounting, accounts payable, payroll and benefits departments with a staff of 15 direct and indirect reports, reporting directly to CFO. Responsibilities and accomplishments:

- Directed monthly executive financial statement preparation process including: analysis of complex multi-element revenue recognition issues, consolidation of multiple international subsidiaries, integration of multiple business segments, inventory cost analysis and control, budget to actual and other ad hoc analyses
- Managed accounting, finance and due diligence associated with two acquisitions. Successfully integrated and centralized the accounting function to the corporate office
- Managed implementation and upgrade of JD Edwards accounting system, conversion of monthly financial package to Cognos Reporting tool and implementation of systems to automate travel and expense reporting
- Developed policies and procedures for finance department, including revisions to Corporate T&E policy. Changes resulted in monthly savings of \$100k
- Managed external reporting processes, including preparation of 10-Q and 10-K filings, adherence to SEC Sarbanes-Oxley guidelines and coordination of quarterly reviews with Big 4 firm

**Star Telecommunications, Inc.** (Nasdaq: STRX) Santa Barbara, CA (1998 – 2001)  
A publicly traded wholesale long-distance telecommunications company. Approximately \$1B in consolidated revenues

***Controller***

Promoted to Controller after 12 months. Managed domestic and international accounting operations for STAR with a staff of 10 direct and indirect reports, reporting directly to VP of Finance. Responsibilities and accomplishments:

- Prepared and filed 10-Q, 10-K, proxy statements and stand-alone financial statements under SEC guidelines
- Planned and oversaw the month-end close process, including preparation of the monthly consolidated financial statements and management reports
- Managed monthly financial reporting of international subsidiaries
- Participated in negotiations and due diligence surrounding a \$150 million sale of a subsidiary
- Reorganized and consolidated seven International subsidiaries

***Senior Accountant***

- Responsible for the close and preparation of financial statements for several Star Telecom domestic and international subsidiaries
- Responsible for the reconciliation of multi-million dollar intercompany balances between Star Telecom and subsidiaries

**Latino & Associates, PC** Boulder, CO (1997 – 1998)

***Senior Staff Accountant***

- Advised, planned and analyzed tax returns for both individual and corporate clients
- Directed audits, compilations and reviews of private companies

**Deloitte & Touche, LLP** San Jose, CA (1996 – 1997)

***Staff Accountant Audit/Tax***

- Audited private and public companies primarily in the high-tech sector
- Planned, coordinated and oversaw the audit of a small audit client
- Advised, planned and analyzed tax returns of high wealth individuals and public companies
- Participated in pre-audit IPO of Hall Kinion

**SOFTWARE**

SAP, JD Edwards, Solomon IV, Peoplesoft, Epicor, Cognos, Hyperion, FRx, Epicor, ADP

**EDUCATION**

B.A. in Business Economics with Accounting Emphasis.

University of California at Santa Barbara. Graduated March 1996

**ACTIVITIES**

Fly-fishing, Golf, Exercising